



July 01, 2023

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai 400 001

Dear Sir/Madam,

Sub: Extra Ordinary General Meeting Dt 29.06.2023 – Submission of Scrutinizer's Report

Ref: Scrip Code: 959773, 973527, 973528, 973633, 974327, 974714

We wish to inform you that an Extra Ordinary General Meeting of the Company was held on Thursday, 29th day of June, 2023 at the Registered Office of the Company situated at #40-1-144, Corporate Centre, M.G.Road, Vijayawada-520010, Andhra Pradesh, the business mentioned in the Notice dated 30th May, 2023 was transacted.

As required under Regulation 51(2) Part-B of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the scrutinizer's Report . The same is also made available on the Company's website at www.ikffinance.com.

Kindly take the same on your record. Thanking you,

Yours faithfully,

For IKF Finance Limited

CHAPALAMADU Digitally signed by
GU SREENIVASA CHAPALAMADUGU
RAO SREENIVASA RAO
Date: 2023.07.01
13:32:15 +05'30'

(Ch Sreenivasa Rao)
Company Secretary and Compliance Officer

IKF Finance Limited

Registered Office: #40-1-144, Corporate Centre, M.G.Road, VIJAYAWADA - 520 010.

Ph: 91-866-2474644, 2474633 | Fax: 91-866-2485755 | Email: ikffinance@gmail.com | Web: www.ikffinance.com

Corporate Office: Plot No's. 30/A, Survey No. 83/1, 11th Floor, My Home Twitza, , APIIC Hyderabad Knowledge City, Raidurg (Panmaqtha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500081, Telangana

Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**



B S S & ASSOCIATES
COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad-500 004
Phone : 040 - 40171671 , Cell : 6309490217
E-mail :- cs@bssandassociates.com

Consolidated Report of Scrutinizer on remote e-voting and voting through polling paper

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015]

To
The Chairman,
IKF FINANCE LIMITED,
40-1-144,3rd Floor,
Corporate Centre, M.G. Road,
Vijayawada- 520010, Andhra Pradesh.

Dear Sir,

We, B S S & Associates Company Secretaries, Hyderabad, were appointed by the Board of Directors of “**IKF FINANCE LIMITED**” [CIN: U65992AP1991PLC012736] (“**the Company**”) for the purpose of scrutinizing the remote e-voting process and voting through polling paper at the Extra-ordinary General Meeting (EGM) of the members of the Company, in a fair and transparent manner and ascertain the requisite majority on remote e-voting and voting through polling paper carried out, as per the provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015), on the resolution item numbers 1 and 2 as set out in the Notice dated 30th May, 2023 of the EGM of the members of **IKF FINANCE LIMITED**, held on Thursday, 29th day of June, 2023 at 4.00 p.m at the Registered office of the company situated at # 40-1-144, Corporate Centre, M.G. Road, Vijayawada - 520010. Accordingly, we submit the report on completion of remote e-voting and voting through polling paper, as under:-

1. The company has engaged Central Depository Services Limited (CDSL), as the Authorized agency to provide secured system for remote e-voting process.
2. The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to remote e-voting and polling papers on the resolution contained in the notice of EGM of the members of the Company. Our responsibility as Scrutinizer for the remote e-voting process and voting through ballot process conducted at the EGM is restricted to making Consolidated Scrutinizer’s Report of the Votes cast ‘In favour’ or ‘against’ the resolutions stated in the said Notice, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL) and polling papers received from the members at EGM.



3. The remote e-voting period was open for three days from 9.00 am on 26th June, 2023 to 5.00 p.m on 28th June, 2023.
4. The cut-off date for the purpose of determining the entitlement for voting, by remote e-voting or voting through polling paper, on the proposed resolutions was 21st June, 2023.
5. After the time fixed for closing of the poll by the Chairman, 1 ballot box kept for polling was locked in our presence with due identification mark placed by us.
6. The locked ballot box was subsequently opened in our presence along with two witnesses 1.Mr. B. Narendra and 2.Mr. G. Srinivasa Rao who are not employees of the company. No votes were polled through the ballots.
7. As required under the said rules, after the closure of the voting at the Extra-ordinary General Meeting, the votes cast under the remote e-voting facility was finalized on 30th June, 2023, in presence of two witnesses 1. Mr. B. Narendra and 2. Mr. G.Srinivasa Rao, who are not in employment with the company.
8. Summary of the e-voting and poll is as follows:

**ITEM NO.1: OF THE NOTICE (as an Ordinary Resolution)
TO REGULARIZE APPOINTMENT OF MR. ABHISHEK AGARWAL (DIN
06760344) AS A DIRECTOR OF THE COMPANY IN CAPACITY OF NOMINEE
DIRECTOR REPRESENTING ACCION DIGITAL TRANSFORMATION FUND LP**

“RESOLVED THAT pursuant to Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in terms of provisions of the Articles of Association of the Company, Mr. Abhishek Agarwal (DIN 06760344), who was appointed as an Additional Director in the capacity of Nominee Director representing Accion Digital Transformation Fund LP (New Investor) by the Board of Directors with effect from 30th May, 2023 and who holds office up to the date of ensuing Annual General Meeting of the Company and in respect of whom a notice has been received from the member in writing, under section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as a Nominee Director on the Board of the Company, representing Accion Digital Transformation Fund LP.”

“RESOLVED FURTHER THAT the Board of Directors be and are hereby severally authorized to do all such acts, deeds, steps and things and execute all documents or writings which are necessary, proper or expedient for the purpose of the appointment of Mr. Abhishek Agarwal (DIN 06760344), as director of the Company and giving effect to the aforesaid resolution, including filing of the necessary forms with the Registrar of Companies and intimating and filing the necessary documents with any other concerned authority or such other regulatory body and for matters connected therewith or incidental thereto.”



“RESOLVED FURTHER THAT a copy of the above resolution certified to be true by any of the Directors and/ or Key Managerial Personnel of the Company be forwarded to the concerned authorities for necessary action.”

(i) Voted **in favour** of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	Nil	Nil	Nil
Remote E-Voting	18	28448882	100.00
Total	18	28448882	100.00

(ii) Voted **against** the resolution

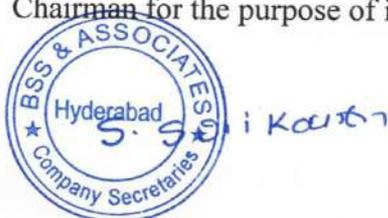
Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	Nil	Nil	Nil
Remote E-Voting	1	8	Negligible
Total	1	8	Negligible

(iii) **Invalid** Votes:

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	Nil	Nil
Remote E-Voting	Nil	Nil
Total	Nil	Nil

**ITEM NO.2 OF THE NOTICE (as a Special Resolution)
TO ADOPT REINSTATED ARTICLES OF ASSOCIATION OF THE COMPANY**

“RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions, if any, of the Companies Act, 2013 read with rule 33 of the Companies (Incorporation) Rules, 2014 (along with any rules thereunder, including any statutory modification(s) or re-enactment thereof for time being in force and as may be enacted from time to time) (the “Act”), and the Articles of Association of the Company (the “AOA”), as agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any committee and sub-committee which the Board may have constituted or shall hereinafter constitute to exercise its powers including the powers conferred by this resolution) and in order to align the new Shareholders Agreement entered with Accion Digital Transformation Fund LP, the consent of the shareholders of the Company be and is hereby accorded to substitute its existing Article of Association with a new set of Articles of Association which is placed before the meeting and initialed by the Chairman for the purpose of identification.”



“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors, be and are hereby authorized to sign, execute, amend, deliver all such agreements, documents, deeds or instruments as may be required in this regard, as well as amendments or supplements thereto and to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, and to make any filings, furnish any returns or submit any other documents to any regulatory or governmental authorities as may be required, and to settle any question, difficulty or doubt and further to do or cause to be done all such acts, deeds, matters and things and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and any documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the acts and deeds of the Board, as the case may be.”

“RESOLVED FURTHER THAT the copies of the foregoing resolutions certified to be true copies by any director or company secretary of the Company be furnished to such persons and be filed with the Registrar of Companies, as may be deemed necessary.”

(i) Voted **in favour** of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	Nil	Nil	Nil
Remote E-Voting	18	28448882	100.00
Total	18	28448882	100.00

(ii) Voted **against** the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	Nil	Nil	Nil
Remote E-Voting	1	8	Negligible
Total	1	8	Negligible

(iii) **Invalid** Votes:

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	Nil	Nil
Remote E-Voting	Nil	Nil
Total	Nil	Nil



9. The Register, all other papers and relevant records relating to remote e-voting, shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Extra-ordinary General Meeting and thereafter the same will be handed over to the Chairman of the meeting for safe keeping.

Thanking you,

Yours faithfully

For B S S & Associates

Company Secretaries

S. Srikanth
Partner
C.P. No. 7999
UDIN: A022119E000527899



Date: 30/06/2023

Place: Hyderabad

Witnesses:

B. Narendra
1. B. Narendra

G. Srinivasa Rao
2. G. Srinivasa Rao

Countersigned by:
For IKF FINANCE LIMITED

Ch Sreenivasa Rao
Company Secretary
[Under Authority by Chairman]



Date: 01/07/2023